

NATIONAL INSTRUMENT 24-101 *INSTITUTIONAL TRADE MATCHING AND SETTLEMENT*

TRADE-MATCHING STATEMENT

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with, Cardinal Capital Management, Inc.

This Trade-Matching Statement is provided in accordance with National Instrument 24-101 *Institutional Trade Matching and Settlement* and Companion Policy 24-101CP (the "National Instrument"). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

CARDINAL CAPITAL MANAGEMENT, INC.

Per:

A handwritten signature in black ink, appearing to read "Graham Robson". The signature is written in a cursive, flowing style.

Graham Robson

Vice-President, General Counsel